



MEMORANDUM CIRCULAR NO. 21-006 '21
Series of 2021

TO : ALL LICENSEES PREVIOUSLY REGISTERED UNDER THE CEZA INTERACTIVE GAMING RULES AND REGULATIONS OF (CEZA IGRR)

SUBJECT : GUIDELINES FOR RE-APPLICATION OF EXPIRED INTERACTIVE GAMING LICENSES

Section 1. Rationale. In view of the collective effort to recover from the deleterious economic effects brought about by the COVID-19 pandemic, and to stimulate business activity in the CSEZFP, it is imperative to allow for a simple and efficient re-application process for expired interactive gaming licenses that were not renewed within the prescribed period.

Section 2. Purpose. This Memorandum Circular is issued pursuant to Board Resolution No. 10-002-21 authorizing the issuance of these Guidelines, and allowing for the non-imposition of application and processing fees under the "CEZA Interactive Gaming Rules and Regulations of 2017, as amended" (hereinafter, Amended CEZA IGRR of 2017) for previous CEZA interactive gaming licensees (IGLs) that are re-applying for a license.

Section 3. Non-payment of Application and Processing Fees. As an incentive for the re-application of an interactive gaming license in CEZA, the fees under Section 9 Par. 3(a) of the Amended CEZA IGRR of 2017 or the "Payment of Application and Processing Fees" shall not be imposed on expired licenses that were not renewed within the prescribed period. Thus, in order for a new license to be issued, the licensing fees to be paid are as follows:

- a.) Payment of the Interactive Gaming License fee; and
- b.) Payment of the Annual Renewal Fee equivalent to five (5) years.

The non-payment of the Application and Processing Fees under this Section shall only be effective until January 15, 2021.

Section 4. Application for License, Certificate of Registration, Certificate for Entitlement of Tax Incentives, and Other Permits. The application requirements provided in Section 8 of the Amended CEZA IGRR of 2017 shall be submitted with the payments prescribed in the previous Section to complete the re-application of the license.

Section 5. Posting of Performance/Security Bond. For the purposes of these Guidelines, the Performance/Security bond under Section 9 Par. 3(c) of the Amended CEZA IGRR of 2017 shall be posted upon the start of operations of the reapplied Interactive Gaming Licensees.

Section 6. Amendments. Any revisions, amendments, and instructions shall accordingly be issued as exigency may require.

For guidance and immediate compliance of all concerned.

CAGAYAN ECONOMIC ZONE AUTHORITY

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