

Republic of the Philippines }
PASIG CITY } S.S.

SECRETARY'S CERTIFICATE

KNOWN ALL MEN BY THESE PRESENTS:


I, **FINA BERNADETTE de la CUESTA-TANTUICO**, of legal age, Filipino with office address at 10/F Greenfield Tower, Mayflower corner Williams Sts., Greenfield District, Mandaluyong City, after having been duly sworn in accordance with law hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of the **CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)**, a government owned and controlled corporation created by virtue of Republic Act No. 7922 (the Cagayan Special Economic Zone Act), with office address at 10/F Greenfield Tower, Mayflower corner Williams Sts., Greenfield District, Mandaluyong City.
2. At the regular meeting of the Board of Directors of CEZA held on 30 April 2024 at its corporate office at which meeting a quorum was present, the Board unanimously approved and adopted the following resolutions:

“NOW THEREFORE, be it RESOLVED, as it is hereby RESOLVED, that the Board approve, as it hereby approves, the Cagayan Economic Zone Authority (CEZA) 2024 Corporate Operating Budget (COB) in the total amount of **Three Billion Two Hundred Ten Million Five Hundred Sixty-Two Thousand Seven Hundred Seventy-Eight and 48/100 Pesos (Php3,210,562,778.48)** based on government accounting standards and subject to review and evaluation by the Department of Budget and Management (DBM) as recommended level of CEZA 2024 COB.”

3. The above-quoted board resolutions have not been revoked, altered, or amended and are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand this 10 day of MAY 10 2024, 2024 at PASIG CITY.

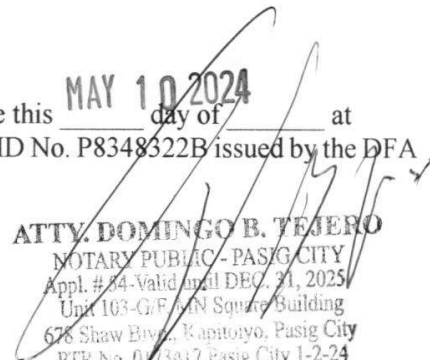

ATTY. FINA BERNADETTE de la CUESTA-TANTUICO
Corporate Secretary

Attested By:


SEC. KATRINA PONCE ENRILE
Vice-Chairman

PASIG CITY SUBSCRIBED AND SWORN to before me this 10 day of MAY 10 2024 at _____, affiant exhibiting to me her Philippine Passport with ID No. P8348322B issued by the DFA on December 2021.

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Book no. cccxxxix ;
Series of 2024


ATTY. DOMINGO B. TEJERO
NOTARY PUBLIC - PASIG CITY
Appl. # 64-Valid until DEC. 31, 2025
Unit 103-G/F/AN Square Building
678 Shaw Blvd., Kapatayan, Pasig City
PTR No. 073917 Pasig City 1-2-24
IBP OR No. 386753 for 2024 Rizal 1-2-24
Roll No. 28063 Tel. No. 635-47-02
MCLE VID-0004654, 11-10-23
TIN. 135-664-700

CAGAYAN ECONOMIC ZONE AUTHORITY

PROGRAM/ACTIVITY/PROJECT	2024 CORPORATE OPERATING BUDGET		
	NAT'L. GOV'T. SUBSIDY & EQUITY	CORPORATE FUNDS	TOTAL
I. GENERAL ADMINISTRATION AND SUPPORT SERVICES	-	397,840,295.51	397,840,295.51
A. Personal Services		195,021,657.60	195,021,657.60
B. Maintenance and Other Operating Expenses		202,818,637.91	202,818,637.91
II. SUPPORT TO OPERATIONS		96,173,650.00	96,173,650.00
A. Furniture, Fixtures, Equipment & Vehicles		96,173,650.00	96,173,650.00
III. LOCALLY FUNDED PROJECTS	2,694,620,183.00	21,928,649.97	2,716,548,832.97
1. Construction of 7.2 - Kilometer Distribution Lines and Installation of 56 Street Lights		2,498,649.97	2,498,649.97
2. Formulation of a Standardized Design Specifications for all CEZA Infrastructure Projects		2,000,000.00	2,000,000.00
3. Formulation of an Update of the Master Plan and Feasibility Study for the Nangaramoan Development		2,000,000.00	2,000,000.00
4. Formulation of a Roadmap and Master Plan for a Central Business District within the Zone		5,430,000.00	5,430,000.00
5. Formulation of an Update of the Master Development Plan of the CSEZFP		10,000,000.00	10,000,000.00
6. Dredging & reclamation at Port Irene - Phase 2	194,620,183.00		194,620,183.00
7. Dredging & reclamation at Port Irene - Phase 3	243,508,000.00		243,508,000.00
8. Construction of Data Center/Upgrade of Telecommunication Facilities	150,000,000.00		150,000,000.00
9. Repair, Rehabilitation and Maintenance of the Breakwater in Cagayan Economic Zone - Phase I	156,492,000.00		156,492,000.00
10. Dredging & reclamation at Port Irene - Phase 4	500,000,000.00		500,000,000.00
11. Construction of Mixed-Use/Commercial Bldg. (BPO and Commercial Bldg.)	350,000,000.00		350,000,000.00
12. Construction of CEZA Warehouses and Storage Facilities	100,000,000.00		100,000,000.00

PROGRAM/ACTIVITY/PROJECT	2024 CORPORATE OPERATING BUDGET		
	NAT'L. GOV'T. SUBSIDY & EQUITY	CORPORATE FUNDS	TOTAL
13. Construction of a 66km circumferential road to complement the Transport and Road System in Cagayan Economic Zone - Phase I	800,000,000.00		800,000,000.00
14. Repair, Rehabilitation and Maintenance of the Breakwater in Cagayan Economic Zone - Phase II	200,000,000.00		200,000,000.00
	2,694,620,183.00	515,942,595.48	3,210,562,778.48

Summary

Nat'l. Govt. Equity	2,694,620,183.00
Nat'l. Govt. Subsidy	-
	2,694,620,183.00
Corporate Funds	515,942,595.48
	3,210,562,778.48

2,500,000,000.00