



ANTI-MONEY LAUNDERING COUNCIL

WEBSITE ADVISORY

AMLC Registration: Only for Covered Persons and is Completely Free

Registration with the AMLC is **exclusively for Covered Persons (CPs)** enumerated in Section 3(a)(1) to (10) of the R. A. No. 9160 (AMLA), as amended, namely:

- (1) banks, non-banks, quasi-banks, trust entities, foreign exchange dealers, pawnshops, money changers, remittance and transfer companies and other similar entities and all other persons and their subsidiaries and affiliates supervised or regulated by the Bangko Sentral ng Pilipinas (BSP);
- (2) insurance companies, pre-need companies and all other persons supervised or regulated by the Insurance Commission (IC);
- (3) (i) securities dealers, brokers, salesmen, investment houses and other similar persons managing securities or rendering services as investment agent, advisor, or consultant,

(ii) mutual funds, close-end investment companies, common trust funds, and other similar persons, and

(iii) other entities administering or otherwise dealing in currency, commodities or financial derivatives based thereon, valuable objects, cash substitutes and other similar monetary instruments or property supervised or regulated by the Securities and Exchange Commission (SEC);
- (4) jewelry dealers in precious metals, who, as a business, trade in precious metals;
- (5) jewelry dealers in precious stones;
- (6) company service providers which, as a business, provide any of the following services to third parties:
 - (i) acting as a formation agent of juridical persons;
 - (ii) acting as (or arranging for another person to act as) a director or corporate secretary of a company, a partner of a partnership, or a similar position in relation to other juridical persons;

- (iii) providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement; and
 - (iv) acting as (or arranging for another person to act as) a nominee shareholder for another person; and
- (7) persons who provide any of the following services:
- (i) managing of client money, securities or other assets;
 - (ii) management of bank, savings or securities accounts;
 - (iii) organization of contributions for the creation, operation or management of companies; and
 - (iv) creation, operation or management of juridical persons or arrangements, and buying and selling business entities.
- (8) Casinos, including internet and ship-based casinos, with respect to their casino cash transactions related to their gaming operations;
- (9) Real estate developers and brokers; and
- (10) Offshore gaming operators, as well as their service providers, supervised, accredited or regulated by the Philippine Amusement and Gaming Corporation (PAGCOR) or any government agency.

AMLC registration allows the aforementioned CPs access to the AMLC Portal for the purpose of submitting covered and suspicious transaction reports (C/STRs) required under the AMLA, as amended. Registration with the AMLC does not confer authority to engage in business, which should be secured from the appropriate supervising and licensing authorities.

The AMLC does not charge any fee for registration or for the issuance of P/CORs.

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